

Knowledge And Decisions Thomas Sowell

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Thomas Sowell's "Knowledge and Decisions" is just as important today

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as when it was written. This book is dense and takes a bit of time to get through, but it's worth it. Sowell's main thesis is that decision-making power has shifted to centralized bodies. This has profound impacts on economics, law, and politics.

Knowledge And Decisions by Thomas Sowell

Knowledge and Decisions is a non-fiction book by American economist Thomas Sowell. The book was initially published in 1980 by Basic Books and reissued in 1996. Overview. Sowell explicates social and economic knowledge and how it is transmitted through the many facets of society, and how that transmission affects decisions made.

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“It is amazing that people who think we cannot afford to pay for doctors, hospitals, and medication somehow think that we can afford to pay for doctors, hospitals, medication and a government bureaucracy to administer it.”

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Knowledge and Decisions, a winner of the 1980 Law and Economics Center Prize, was heralded as a “landmark work” and selected for this prize “because of its cogent contribution to our understanding of the differences between the market process and the process of government.” In announcing the award, the center acclaimed Sowell, whose “contribution to our understanding of the process of regulation alone would make the book important, but in reemphasizing the diversity and efficiency ...

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